

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

RIDF – Schemes for completion of ongoing Irrigation Projects and other schemes – Sanction of loans by NABARD under RIDF – Payment of interest for the quarter ending 31-03-2014 – Orders – Issued.

FINANCE (WA-I) DEPARTMENT

G.O.Rt.No.938

Dated:26-03-2014

Read the following:

- 1) Lr.No.NB.APRO.HYD / 10069/LOS-27A/2013-14 Dated :20-03-2014..
- 2) G.O.Rt.No. 937, Finance(DCM.III) Department, Dt. 26-12-2013

ORDER:

In the reference 1st read above, NABARD has informed that an amount of Rs.89,28,26,148/- (Rupees Eighty Nine Crores Twenty Eight lakhs Twenty Six Thousand One Hundred and Forty Eighty only) is due from Government of Andhra Pradesh towards interest for the period from 1st October , 2013 to 31th December, 2013 to NABARD in respect of loans outstanding under RIDF includes interest on the disbursements made upto 15th March ,2014; and interest on disbursements made, if any, from 16-03-2014 to 31-03-2014 will be collected along with the interest falling due as on 30th June,2014 and requested to remit the said amount on or before 28th March, 2014.

2. Accordingly, Government have issued Budget Release Order for Rs.89,28,87,000/- vide reference 3rd read above. After careful examination of the matter, Government hereby sanction an amount of Rs. Rs.89,28,26,148/- towards payment of interest payable to NABARD for the quarter ending on 31st March, 2014 in respect of loan outstanding under RIDF.

3. The expenditure sanctioned above shall be debited to the head of account “2049 Interest Payments (charged) 01 Interest on Internal Debt M.H.200 Interest on other Internal Debts – S.H. (13) Interest on Loans from the NABARD for RIDF Schemes-450 Interest ” and shall be met from the provisions available in BE 2013-14 under the above Head of Account.

4. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and PAO ,Hyderabad shall take prompt action to credit an amount of Rs.89,28,26,148/- (Rupees Eighty Nine Crores Twenty Eight lakhs Twenty Six Thousand One Hundred and Forty Eighty only) to the NABARD A/c.No.8692974, RBI, Fort Branch, Mumbai – 400001 through RTGS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.D.SAMBASIVA RAO

PRINCIPAL SECRETARY TO GOVERNMENT(FP)

To
The Chief General Manager, NABARD, Regional Officer,
Hyderabad.

The Accountant General, A.P., Hyderabad.

The Pay and Accounts Officer, Hyderabad.

Copy to:

Finance (Claims / DCM-I) Department.

SF/SCs..

//FORWARDED::BY ORDER//

SECTION OFFICER